METHODS OF STRENGTHENING THE FINANCIAL SUPPORT OF THE UZBEKISTAN STATE UNIVERSITY OF WORLD LANGUAGES

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In today's globalization process, ensuring the financial stability of higher education institutions is one of the urgent issues. Strengthening the financial support of the Uzbek State University of World Languages, which trains qualified specialists in the field of foreign languages and international communication, is of particular importance in improving the quality of education and the effectiveness of scientific activity. In the modern education system, it is not enough for higher education institutions to operate solely at the expense of the state budget. Therefore, the need to diversify the financial resources of universities, create additional sources of income, and increase economic efficiency is increasing.

In recent years, large-scale reforms have been implemented in the Republic of Uzbekistan to develop the higher education system, strengthen its material and technical base, and adapt it to international educational standards. In this process, one of the important directions is the expansion of the financial independence of higher education institutions, attracting additional funds through grants, international projects, scientific research and innovative activities. In particular, the Uzbek State University of World Languages can expand its financial capabilities by developing international cooperation,

expanding the export of educational services, attracting foreign students and commercializing scientific projects.

This thesis analyzes modern methods of strengthening the financial support of the university, in particular, the development of the educational services market, attracting grants and investments, supporting innovative projects and introducing effective financial management mechanisms. These directions, along with ensuring the economic stability of the university, serve to further improve the quality of education and scientific potential.[4]

The financial stability of higher education institutions is one of the important factors determining their quality of education, scientific potential and competitiveness in the international arena. Today, in many developed countries, the practice of strengthening the financial support of universities not only at the expense of the state budget, but also through various additional sources is widely used. The Uzbek State University of World Languages, as one of the higher educational institutions actively participating in the market of educational services in modern conditions, must ensure sustainable development by expanding its financial resources, effectively managing them, and creating new sources of income. First of all, state budget funds play an important role in strengthening the financial support of the university. The development of the higher education system in the Republic of Uzbekistan is one of the priority areas of state policy. In recent years, the state has allocated significant funds to improve the material and technical base of higher educational institutions, support scientific and research activities, and introduce modern educational technologies. For example, on the basis of resolutions and decrees adopted by the President of the Republic of Uzbekistan, important reforms are being implemented to expand the financial independence of higher

education institutions and allow them to independently manage their own funds. This creates the basis for further development of the economic activities of universities.

However, in modern conditions, relying only on state funds is not enough for the long-term development of universities. Therefore, the Uzbek State University of World Languages should actively develop mechanisms for attracting additional financial resources. One of such sources is the expansion of the export of educational services. The growing demand for foreign languages creates great opportunities for the university. The university can create additional sources of income by organizing short-term language courses for foreign citizens, international certification programs, and summer schools. In many countries, language training centers are one of the important sources of income for universities.

International grants and scientific projects are also important in strengthening the financial support of the university. Currently, many international organizations around the world, including the European Union, international foundations and research centers, are announcing grant programs to finance educational and scientific research projects. The active participation of university professors and researchers in such grants allows attracting additional funds. For example, through international programs such as Erasmus+ and Horizon Europe, many universities has been developing its scientific activities by obtaining grants in the amount of tt. The Uzbek State University of World Languages can also actively participate in these programs and expand scientific cooperation.

Commercialization of scientific research activities is also an important direction in strengthening financial support. Additional income can be obtained

by implementing the results of scientific research conducted at the university into practice, applying scientific developments in the areas of educational technologies, linguistics, translation, and cultural communication. For example, the university can increase its economic efficiency by developing new language teaching methodologies, electronic textbooks, online learning platforms, or translation services. Digital educational platforms are now one of the important sources of income for universities around the world.[3]

The use of public-private partnership mechanisms is also important in ensuring the financial stability of the university. Through this mechanism, new educational centers, scientific laboratories, or innovative projects can be established in collaboration with representatives of the private sector. For example, the establishment of translation service centers, international business communication courses or language training centers in cooperation with private organizations creates additional sources of income for the university. Such experience is widely used in universities in developed countries, contributing to their economic potential.

In addition, the expansion of advanced training and retraining courses at the university also helps to increase financial resources. Today, many organizations pay great attention to improving the level of foreign language proficiency of their employees. Therefore, the organization of special language courses for employees of state agencies, private companies and international organizations creates an important economic opportunity for the university. This not only increases financial income, but also strengthens the reputation of the university in society.

Another important area is the development of cooperation with university graduates. In developed countries, universities rely on the financial

support of their graduates to implement various grants, scholarships and infrastructure projects. The Uzbek State University of World Languages can also establish strong ties with its graduates and involve them in the development of the university. Sponsorship funds, scholarship programs or grants organized by graduates have a positive impact on the financial stability of the university.

The effective use of university infrastructure also expands financial opportunities. For example, additional income can be obtained by renting university buildings, conference halls, libraries and sports facilities for various scientific conferences, seminars or trainings. This method is widely used in many international universities and serves to develop their economic activities.[5]

At the same time, the introduction of digital technologies also helps to effectively organize the financial management of the university. The effective use of funds is ensured by improving electronic management systems, financial monitoring and audit mechanisms. A transparent financial management system increases the trust of investors and partner organizations in the university. This expands the possibilities of attracting new investments and cooperation projects.

In conclusion, strengthening the financial support of the Uzbek State University of World Languages requires a comprehensive approach. Along with the effective use of state budget funds, the development of the export of educational services, attraction of international grants, commercialization of scientific research, expansion of public-private partnerships, and introduction of digital management systems are of great importance in ensuring the economic stability of the university. As a result of the implementation of these

measures, the university will not only be financially strengthened, but also further strengthen its position in the international educational arena.

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